



IR News

December 7, 2022

KBank intends to take care retail customers by increasing deposit interest rates up to 0.40% and loan interest rate for retail customers by only 0.13%



Mr. Krit Jitjang, KBank's President, revealed that according to the Monetary Policy Committee (MPC) raising its policy interest rate for the third time in 2022 by 0.25% to 1.25% for maintaining long-term economic stability, KBank prompts to pass through increasing interest rates and ease the burden of retail customers and SMEs who still face challenges from many factors by raising the interest rate carefully and cautiously. KBank will increase loan interests for large customers, including MLR and MOR, by 0.25%, while raising loan interest for retail customers by only 0.13%. In addition, the Bank will increase fixed deposit interest rates by 0.10-0.40% to support purchasing power and strengthen savings when the living cost is higher. The interest rates will take effect on December 8, 2022 onwards.

Minimum Loan Rate (MLR) will increase by 0.25% from 5.72% to 5.97%.

Minimum Overdraft Rate (MOR) will increase by 0.25% from 6.09% to 6.34%.

Minimum Retail Rate (MRR) will increase by 0.13% from 5.97% to 6.10%.

For more information, please contact
Investor Relations Unit
Office of Corporate Secretary
Corporate Secretariat Division
KASIKORNBANK PCL
Tel. 0-2470-6900 to 1, 0-2470-2660 to 1
Email: IR@kasikornbank.com

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